

State Banks' Staff Union (Kerala Circle)

(Affiliated to All India State Bank of India Staff Federation)

Reg. No. 01-36-2000

Circular No.79/26
To All Unit Secretaries



State Bank of India
Local Head Office
Poojappura
Thiruvananthapuram-695 012

Dear Comrade,

Date: 25.05.2026

HISTORIC VICTORY OF UNITY & STRUGGLE – PROPOSED STRIKE DEFERRED

We reproduce hereunder the full text of Circular No.29 dated 22nd May, 2026, issued by Com. L Chandrasekhar, General Secretary, AISBISF, the contents of which are self explicit.

Yours comradely,

(Akhil S)
General Secretary

“Consequent to the Strike Notice served by the All India State Bank of India Staff Federation on the State Bank of India on 02.05.2026 on our Demands, the office of the Deputy Chief Labour Commissioner (Central), Ministry of Labour & Employment, Government of India, had convened a conciliation meeting/joint discussions between the Management and the Federation on 12.05.2026 at Delhi.

The proceedings were conducted by Shri P. S. Karmase, Deputy Chief Labour Commissioner (Central). As no consensus could be reached during the said meeting, the Deputy Chief Labour Commissioner advised the Management and the Federation to continue bilateral discussions, and accordingly, the conciliation proceedings were adjourned to 21.05.2026.

Thereafter, detailed deliberations were held between the Management and the Federation on 16.05.2026 and 19.05.2026 at Corporate Centre, Mumbai, on the demands raised by us. On 21.05.2026, another round of conciliation proceedings was held at Delhi by the Deputy Chief Labour Commissioner (Central). During the discussions held in his office, the Management and the Federation further deliberated on the demands. The Deputy Chief Labour Commissioner has advised both parties to hold bilateral discussions in order to find an amicable resolution of the issues raised by the Federation.

Subsequently, the meeting held today, i.e. 22.05.2026, between the Management and the Federation at Corporate Centre, Mumbai, has concluded positively. We are pleased to inform all comrades that there have been positive improvements in our demands, and a consensus has been reached with the Management on our demands.

During the discussions, several long-pending issues raised by the Federation were deliberated in detail, and positive understandings were reached on important demands. The major outcomes of the discussions are as follows:

- Recruitment of Messengers: The management has agreed in principle and sought the Government of India clarity for proceeding further.
- Recruitment of Armed Guards: The management has agreed for recruitment.
- The Management has agreed to the Change of Investment Pattern in Tier-1 of NPS, and a new investment scheme called the “State Bank NPS Scheme (SBNS)” will be created for better returns.
- Management agreed to reintroduce the Inter Circle Transfers for spouse and extreme compassionate grounds.
- Government of India guidelines will be strictly adhered to regarding the outsourcing in SBI.
- Regarding the Career Progression Scheme, the Management has agreed to create a new position after 28 years of service, as Passing In-Charge with additional monetary benefits.
- Regarding the recruitment of adequate staff, management has assured for Need based recruitment of staff on a regular basis.
- Management has recommended the Workmen Employee Director to the DFS
- Management has responded positively to the appointment of PF Trustee Nominee.
- Management assured to implement the notional 8th stagnation increment to the 10th Bipartite retirees after seeking clarification from IBA / DFS.
- Management has agreed to consider our request for a review of the Bank’s Medical Scheme positively.
- Regarding adding all Pay Components to 7th Bipartite retirees, Management has assured to consider this issue after obtaining proper approval from DFS at the earliest
- Bank has assured to resolve HRMS issues in a time-bound manner
- Mis-selling: Management has assured issuance of strict advisory instructions to prevent mis-selling.

Accordingly, all our affiliates and members are hereby informed that the agitational programmes announced by the Federation, including the proposed All India Strike on 25th & 26th May 2026, stands deferred.

The Federation conveys its sincere gratitude to Shri Challa Sreenivasulu Setty, Honourable Chairman, for his timely intervention and positive approach in addressing the issues.

The Federation conveys its sincere gratitude to Shri G S Rana, Deputy Managing Director HR & CDO, Shri Ponnambalam Murugan, Chief General Manager (HR) and Shri P Mohapatra, Deputy General Manager (IR) for adopting the constructive approach in maintaining the harmonious industrial relations in the Bank.

The All India State Bank of India Staff Federation conveys its heartfelt thanks to all affiliates and members for the exemplary unity, solidarity and wholehearted support extended throughout the agitational programmes. This achievement once again reaffirms that the unity, collective strength and unwavering determination of our comrades are the strongest pillars of the Federation. When members stand united with commitment and discipline, every challenge can be overcome, and every rightful demand can be achieved successfully.

With revolutionary greetings.”

STATE BANKS' STAFF UNION (KERALA CIRCLE)	ZINDABAD
ALL INDIA STATE BANK OF INDIA STAFF FEDERATION.....	ZINDABAD
NATIONAL CONFEDERATION OF BANK EMPLOYEES.....	ZINDABAD